
During the year, a total of \$51,000,000 of mortgages was offered by the Corporation with tenders to be accepted on only \$45,000,000, the balance affording prospective purchasers with a greater choice of area. Proceeds of sales are used to retire Corporation debentures held by the Federal Government.

Housing Research and Community Planning.—The Corporation engages in studies of many facets of housing in Canada and also provides financial assistance to other organizations and to individuals to facilitate research in house design and community planning. During 1961, more than \$1,000,000 was expended by CMHC for this purpose. Progress was made during the year toward establishment of a Canadian Council on Urban and Regional Research, as recommended in the *Report of the Committee of Inquiry into the Design of the Residential Environment* prepared in 1960 by the Royal Architectural Institute of Canada with the assistance of a Federal Government grant.

The Canadian Housing Design Council and the Community Planning Association of Canada continued to receive support from the Corporation. Travelling scholarships, fellowships and bursaries were also provided for students in the fields of housing, planning, urban development and estate management.